

TOPIC OF DISCUSSION: 2013 - 2014 BIENNIAL BUDGET


Mayor Fatcher called the meeting to order.

Councilmembers in attendance were: Fatcher, Archer, Roberson, Schimmel, McDaniel, and Lefebvre. Councilmember Myers was absent.

City Manager Steve Taylor introduced the revenue and expenditure forecast of the 2013/2014 Budget. Mr. Taylor offered a proposal regarding revenue. Maintain the status quo of revenues by extending the 2% B&O Utility Tax which has a sunset date of December 31, 2012. Increase revenue by the way of the City enacting a \$20 car tab surcharge through the formation of a Transportation Benefit District. The amount that the surcharge will bring in will be earmarked for the street overlay program. Lengthy discussion followed.

Mr. Taylor summarized the Council's direction. Staff will bring back to Council more information regarding the establishment of a Transportation Benefit District. Since the consensus of the Council is not in support of extending the 2% B&O Utility Tax, which would bring in \$150,000 of revenue, staff will be looking into other general fund areas to make up the deficit. Those options will be brought back to Council at the next budget workshop.

Mayor Fatcher adjourned the special meeting at 6:55 p.m.


MAYOR


CITY CLERK